



2023-2024

Budget

March 6, 2023



Questions or comments?

Please email
communications@ncolonie.org



Budget Context

- District Mission
- Three Pillars
- Education in a Post-Pandemic World
- Enhanced Federal and State Aid
- Fiscal Responsibility: Sustainability and Inflation



Mission-Focused Budgeting

- All students are provided the opportunity and necessary support to engage in relevant, challenging work which contributes to their academic and social growth and development
- All staff, teachers, and administrators are part of a larger learning community working together to build collective capacity in order to provide a high-quality, relevant, equitable education for all



Three Major Pillars Continue to Guide our Work

- Academic Excellence
- Equity
- Social Emotional Health
 - *What if we help all students find and pursue their passions, give them the knowledge, skills, and opportunities to pursue their passions, and show them how their unique talents and gifts can contribute meaningfully to our society?*



Budget Facts

- We are considered a ***low needs*** district by New York State.
- **67%** of our revenue comes from property taxes
- **25%** comes from State Aid
- **8%** (the balance) comes from fund balance, reserves, and miscellaneous revenues.
- Significant Federal funding (\$9.3M) was provided to be utilized March 2020 - September 2024



2023-24 Executive Budget: Big Picture

- \$3.1 billion (10%) increase in total funding, includes:
 - \$2.7 billion (12.8%) increase in Foundation Aid
 - Year 3 of a 3-year plan to fully fund Foundation Aid
 - Includes \$250M high-impact tutoring set-aside
- Expense-Based Aids continue to be fully funded at statutory levels
- Pre-K funding increase of \$160M
- New reporting requirements
 - Pre-K student counts annually to SED by September 1st
 - Progress report on the implementation of zero-emission school buses



2023-24 Executive Budget: Foundation Aid Proposal

- Completes the 3-year plan to fully fund Foundation Aid
 - Year 1 (2021-22) - up to 60% funding level
 - \$3.2 million increase
 - Year 2 (2022-23) - up to 80% funding level
 - \$6.3 million increase
 - Year 3 (2023-24) - up to 100% funding level
 - \$8.0 million increase
 - \$863k for High-Impact Tutoring Set-aside
 - 11.77% of increase above 3%



2023-24 Executive Budget:

High-Impact Tutoring Set-aside

- Deliver small group or individual tutoring sessions in reading and math to students at risk of falling below state standards in grades 3 - 8.
- Services and sessions may be provided during the school day, before or after school, or on the weekend and must occur no less than twice per week for no less than 30 minutes until the student is no longer designated at risk.
- Districts will determine who is at risk and when they are no longer at risk.
- Funds shall only be used to **supplement** current federal, state and local funding and in no case shall **supplant** current district expenditures.



2023-24 Executive Budget:

Zero-Emission Bus Mandate Reporting - Annually August 1st

- Sufficiency of the electrical grid to meet needs;
- Availability and installation of charging stations and other components;
- Progress in workforce training;
- Number and proportion of buses purchased;
- Number of buses anticipated in the next two years;
- Number and proportion of buses utilized by contractors;
- Number and proportion of buses anticipated to be utilized by contractors in the next two years



2023-24 Executive Budget:

Zero-Emission Bus Mandate

The legislation remains unchanged from the enacted NYS 2023 budget.

No later than July 1, 2027, every school district shall only purchase or lease zero-emission school buses.

No later than July 1, 2035, every school district shall only operate and maintain zero-emission school buses.

State Aid for zero-emission buses paid over 12-years versus the current 5-years.



2023-24 State Aid per the Executive Budget

	<u>2022-23</u>	<u>2023-24</u>	<u>Difference</u>
Foundation Aid	\$ 21,682,726	\$ 29,670,356	\$ 7,987,630
BOCES	\$ 2,319,100	\$ 2,249,527	\$ (69,573)
Hardware & Technology	\$ 91,868	\$ 92,424	\$ 556
Software, Library, Textbook	\$ 514,141	\$ 517,390	\$ 3,249
Transportation	\$ 3,728,167	\$ 4,023,066	\$ 294,899
Public Excess Cost	\$ 399,691	\$ 395,581	\$ (4,110)
Private Excess Cost	\$ 361,497	\$ 358,743	\$ (2,754)
Supplemental PUB Excess Cost	\$ 531	\$ 531	\$ -
Building Aid	\$ 7,171,741	\$ 7,259,056	\$ 87,315
TOTALS	\$ 36,269,462	\$ 44,566,674	\$ 8,297,212
Universal Pre-Kindergarten	\$ 507,600	\$ 1,576,800	\$ 1,069,200
High-Impact Aid Setaside (included in Foundation Aid)	N/A	\$ 863,582	



Federal Funding: Utilization and Sustainability

Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)

Federal Elementary and Secondary School Emergency Relief (ESSER)

Governor's Emergency Education Relief (GEER)

American Rescue Plan (ARP)

Funding Source	Operation Period	Approved Budget
CRRSA-GEER 2	3/13/2020-9/30/2023	\$ 629,105
CRRSA-ESSER 2	3/13/2020-9/30/2023	\$ 5,039,795
ARP ESSER 3	3/13/2020-9/30/2024	\$ 3,650,097
	TOTAL	\$ 9,318,997



2023-24 Preliminary Tax Levy Limit

- CPI is 2.00% (maximum allowable)
 - 7.91% most recent inflation factor published by the NYS Comptroller
- Growth in taxable property values 1.33%
- The capital exclusion increase is \$199,991
- PILOT's equal an decrease of \$-33,808
- Tax Levy Limit is 3.53%



2023-24 Preliminary Tax Levy Limit

Tax Levy 2022-23		\$90,727,887
Tax Base Growth Factor		1.0133
		\$91,934,568
PILOT's 2022-23		\$333,226
Capital Exclusion		-\$952,457
		\$91,315,337
Allowable Levy Growth Factor		1.0200
		\$93,141,644
PILOT's 2023-24		-\$367,034
Capital Exclusion		\$1,152,448
Tax Levy Limit 2023-24		\$93,927,058
		3.53%



History of School Tax Rates: Fiscal Prudence

	Full Value Tax Rate			Tax Rate on Assessed	
2017-18	\$16.96			\$25.51	
2018-19	\$16.72	-1.42%		\$26.03	2.04%
2019-20	\$16.59	-0.78%		\$26.54	1.96%
2020-21	\$16.06	-3.19%		\$26.33	-0.79%
2021-22	\$15.61	-2.80%		\$26.45	0.46%
2022-23	\$14.85	-4.87%		\$26.63	0.68%



Tax Exemption for Volunteer Firefighters & Ambulance Workers

Effective December 9, 2022, a statewide amendment to the Real Property Tax Law allows all taxing authorities, including school districts, to offer a residential property tax exemption of up to ten percent (10%) of the assessed value of such property for volunteer firefighters and ambulance workers (“volunteers”) who live in the county served by their volunteer organization. To offer this exemption, boards of education must approve a resolution after a public hearing.

To be eligible for the exemption, the following requirements must be met:

The property must be owned by the volunteer firefighter/ambulance worker;

The property must be the volunteer firefighter’s/ambulance worker’s primary residence;

The property must be located within the jurisdiction served by the fire company/department or ambulance service; and

The volunteer firefighter/ambulance worker must be certified by the authority having jurisdiction over the fire company, fire department or ambulance service as being an enrolled member.

This is not a cost to the district, but is similar to the Veterans Tax Exemption that spreads the exempt amount to the balance of the taxable properties.

The district will be working with the Town of Colonie to determine the impact on taxpayers and the approximate 1200 volunteers in the town with action anticipated for the 2024 tax year.



Contacts

Assemblyman Phil Steck

- SteckP@nyassembly.gov
- @PhilSteck on Twitter
- Phone: (518) 455-2225

Senator Jacob Ashby

- ashby@nysenate.gov
- Phone: (518) 455-2381



Budget Meeting Schedule

- **March 6, 2023 ✓**
 - Mission Focused Budgeting, Executive Budget Proposal, Property Tax Cap
- **March 13, 2023**
 - Facilities, Custodial, and Transportation Departments; Debt Service; Interfund Transfers
- **March 20, 2023**
 - Instructional Technology & Technology Equipment, Smart Schools Bond Act
- **March 29, 2023**
 - Staffing, Anticipated Building Enrollment, New Programs and Initiatives
- **April 3, 2023**
 - Proposed Budget Review, Updated Tax Cap, Property Tax Report Card, Approval of Schedules
- **April 3, 2023**
 - Board formally adopts the proposed budget
- **May 3, 2023**
 - Public Forum on Budget, Meet the Candidates
- **May 16, 2023**
 - Annual Election and Budget Vote



Questions or comments?

Please email
communications@ncolonie.org

