

Required School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$116,318,100	\$117,979,501	\$116,033,284
Increase/Decrease for the 2020-21 School Year		\$1,661,401	\$(284,816)
Percentage Increase/Decrease in Proposed Budget		1.43%	(0.24)%
Change in the Consumer Price Index		1.81%	
A. Proposed Levy to Support the Total Budgeted Amount	\$87,799,018	\$88,215,013	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C – D)	\$87,799,018	\$88,215,013	\$86,268,796
F. Total Permissible Exclusions	\$4,049,509	\$2,185,996	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$83,797,102	\$86,029,017	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$83,749,509	\$86,029,017	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$47,593	\$0	
Administrative Component	\$16,139,194	\$16,429,113	\$16,053,200
Program Component	\$85,347,023	\$86,194,210	\$85,701,706
Capital Component	\$14,831,883	\$15,356,178	\$14,278,378

* It is anticipated that a contingent budget would require \$1,946,217 in reductions including the elimination of most equipment and modifications within the administrative budget.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Not Applicable	\$0

Under the Budget Proposed for the 2020-21 School Year

Estimated Basic STAR Exemption Savings ¹	\$493
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The annual budget vote for the fiscal year 2020-21 by the qualified voters of the North Colonie Central School District, Albany County, New York, will take place on Tuesday, June 9, 2020, exclusively by absentee ballot per the Executive Order issued by New York Governor Andrew M. Cuomo.

¹The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.