

403(b) UNIVERSAL AVAILABILITY NOTIFICATION

Dear North Colonie Central School District Employee,

This notice is to inform you that as an employee of the North Colonie Central School District, you are eligible to participate in the District's 403(b) retirement plan.

Who is Eligible?

Your District's Plan allows for all full-time and part-time employees to participate in the Plan. If you are currently not a contributing member and wish to become one, you must first open an account with one of your District's approved Investment Service Providers. You may only select an Investment Service Provider that has been approved by your District to participate in the Plan.

Who is an Approved Investment Service Provider?

Benetech is your District's 403(b) Plan Third-Party Administrator (TPA). To obtain a list of your District's approved Investment Service Providers or to enroll in the Plan, please visit Benetech's online web portal, eBenefits Resource™ (<https://www.ebenefitsresource.com/beneweb/btlogin2.pgm?r=10.10.10.112>) or contact Benetech or your payroll office. You may register for a personal account or use the User ID and Password of NCGUEST/NCGUEST to log in and obtain a blank Salary Reduction Agreement and a list of Approved Service Providers. eBenefits Resource™ provides detailed information pertaining to your District's 403(b) Plan, including:

- a complete list of approved Service Providers;
- operational forms; and
- educational materials relating to the 403(b) Plan.

How do I Make My Salary Deferral Elections?

After opening an account with one of the Plan's approved Investment Service Providers, you will need to complete your District's Salary Reduction Agreement. You may obtain and submit a Salary Reduction Agreement online via eBenefits Resource™ or obtain a copy from your District's payroll office and submit by fax or mail. By completing your District's Salary Reduction Agreement, you are confirming that you have established the necessary accounts with your selected Investment Service Provider(s) to participate in the Plan. Your Salary Reduction Agreement also confirms the proper amount of deferral you intend to have withheld from each paycheck.

How Much Can I Contribute in 2015?

Under 50 years of age	\$18,000
50 years of age or turning 50 in 2015	\$24,000

If you have been an employee of the North Colonie CSD for more than 15 years, you may be eligible to contribute an additional \$3,000, for a total of \$26,000. Please contact Benetech for more information regarding contribution limits.

Questions?

If you have any questions, you may contact Benetech directly via our Customer Care Center by calling 1(800) 698-4753.